

PRESS RELEASE:

2015 saw 7% increase in turnover for Pamesa Business Group with significant investments and expanded workforce

- 72% of ceramic tile turnover corresponds to export markets.
- The Group made investments of €28 million in 2015.
- The Group's workforce rose by 126 people in 2015, an increase of 12% on 2014
- The Group's pre-tax profits totalled €40.2 million, reflecting an increase of 47%.

Almazora, 1 February 2016– Pamesa Business Group, devoted to the production and sales of ceramic products, atomised clays, chemicals and energy commercialisation, obtained a consolidated turnover of €422 million in 2015, reflecting an increase of 7% on the total of €395 million for 2014 and exceeding the Group's projected sales targets for 2015 of €400 million. The volume of sales of ceramic products for 2015 was over 60 million m², an increase of 11% on the previous year's figures for the same sales.

During 2015, Pamesa Business Group continued to expand its workforce significantly, reaching an average total of 1,163 workers. Today, the Group has 1,218 workers on its payroll. In addition, the Group's investments in plant and equipment increased to €28 million.

At the close of 2015, the Group registered pre-tax profits of €40.2 million, an increase of 47% on pre-tax profits for 2014. This significant increase, in addition to the increase in sales mentioned above, is due to economies of scale, and improvements in productivity and energy efficiency, all a consequence of the substantial investments totalling €86 million over the last three years.

The Pamesa Business Group's targets for 2016 are to consolidate levels of sales, forecast to exceed €430 million, and to continue improving on the level of results obtained in 2015. The Group will also maintain its high level of investments, enabling continued improvements to energy efficiency and enhanced productivity.

Year	Average workforce	Sales 1000 m2	Investment millions of €s
2008	775	21,851	2.1
2009	692	18,927	3.9
2010	718	25,733	24.7
2011	787	31,357	15.6
2012	805	36,224	9.3
2013	870	45,230	17.9
2014	1,037	56,150	39.7
2015	1,163	60,581	28.0

m2 Sales of Ceramic Products					
Year	National thousands m2	Export thousands m2	Total Group thousands m2	Total Group Consolidated Turnover (thousands euros)	Pre-tax profit (thousands euros)
2008	11,669	10,182	21,851	182,678	2,994
2009	8,489	10,438	18,927	141,843	-6,965
2010	10,899	14,834	25,733	190,543	7,902
2011	11,200	20,158	31,357	233,206	11,407
2012	10,789	25,435	36,224	271,674	19,115
2013	12,781	32,449	45,230	344,727	18,484
2014	16,795	39,355	56,150	395,469	27,300
2015	17,098	43,482	60,580	422,511	40,200

